

CITY OF WEST CHICAGO

WHERE HISTORY & PROGRESS MEET

Approved 3/26/09

MINUTES

FINANCE COMMITTEE

February 3, 2009 6:30 P.M.

1. Call to Order, Roll Call, and Establishment of Quorum.

Chairman Don Earley called the meeting to order at 6:30 P.M. Roll call found Aldermen Gianforte, Dimas, Smith, Chassee, Pineda and Fuesting present.

Staff in attendance were City Administrator Michael Guttman, Administrative Services Director Linda Martin, and Administrative Services Secretary Arlene Fisher.

2. Approval of Minutes.

A. Finance Committee – December 2, 2008. The minutes were approved by voice vote.

3. Public Participation / Presentations. None

4. Items for Consent.

A. Ordinance No. 09-O-0011 – Abating the Taxes Levied for the Year 2008 to Pay the Principal of and the Interest on \$2,290,000 General Obligation (Alternate Revenue) Refunding Bonds, Series 1998B, of the City of West Chicago, DuPage County, Illinois

Alderman Fuesting moved and Alderman Gianforte seconded a motion to recommend to the City Council the approval of Ordinance No. 09-O-0011 in the amount of \$277,292.50.

Voting Yea: Aldermen Fuesting, Gianforte, Dimas, Chassee, Pineda and Smith. Voting Nay: 0. Motion carried.

B. Ordinance No. 09-O-0012 - Abating the Taxes Levied for the Year 2008 to Pay the Principal of and Interest on \$21,220,000 General Obligation Bonds (Waterworks System Alternate Revenue Source), Series 2002, of the City of West Chicago, DuPage County, Illinois

Alderman Fuesting moved and Alderman Gianforte seconded a motion to recommend to the City Council the approval of Ordinance No. 09-O-0012 in the amount of \$1,720,997.50.

Voting Yea: Aldermen Fuesting, Gianforte, Dimas, Chassee, Pineda and Smith. Voting Nay: 0. Motion carried.

C. Ordinance No. 09-O-0008 – Amending the Annual Budget for the City of West Chicago, DuPage County, Illinois for the Fiscal Year Commencing January 1, 2009 and Ending December 31, 2009, Passed and Adopted by Ordinance No. 08-O-0091

Alderman Chassee moved and Alderman Dimas seconded a motion to recommend to the City Council the approval of Ordinance No. 09-O-0008.

Voting Yea: Aldermen Chassee, Dimas, Fuesting, Gianforte, Pineda and Smith. Voting Nay: 0. Motion carried.

5. Unfinished Business. None

6. New Business. None

7. Reports from Staff. Executive Session. None.

8. Executive Session. None.

9. Items to be Referred for Final Committee Action from Executive Session. None.

10. Adjournment. Alderman Chassee moved and Alderman Dimas seconded a motion to adjourn. The motion was approved by voice vote and the meeting adjourned at 6:38 P.M.

Respectfully submitted,

Arlene Fisher