

CITY OF WEST CHICAGO

WHERE HISTORY & PROGRESS MEET

Approved 3/25/10

MINUTES

FINANCE COMMITTEE

December 8, 2009 5:45 P.M.

1. Call to Order, Roll Call, and Establishment of Quorum.

Chairman Don Earley called the meeting to order at 5:45 P.M. Roll call found Aldermen Chassee, Smith, Pineda, Dimas, Fuesting and Stout present. Alderman Gianforte was absent.

Aldermen Gianforte arrived at 5:59 P.M.

Staff in attendance were City Administrator Michael Guttman, Administrative Services Director Linda Martin, Public Works Director Rob Flatter, Community Development Director Joanne Kalchbrenner, Chief of Police Donald Goncher, Assistant Administrative Services Director Nikki Giles, and Administrative Services Secretary Arlene Fisher.

Also in attendance were Mayor Michael Kwasman and Alderman Beifuss.

2. Approval of Minutes.

A. Finance Committee – September 24, 2009. The minutes were approved as presented by voice vote.

3. Public Participation / Presentations. None

4. Items for Consent.

A. Ordinance No. 09-O-0067 - An Ordinance Adopting the Annual Budget for the City of West Chicago, DuPage County, Illinois for the Fiscal Year Commencing January 1, 2010, and Ending December 31, 2010

City Administrator Michael Guttman reviewed and briefly discussed the major highlights of the proposed budget.

After some brief discussion by the Committee and questions regarding the proposed budget were answered in a satisfactory manner, the Chairman asked for a motion to approve the Ordinance.

Alderman Pineda moved and Alderman Fuesting seconded a motion to recommend to City Council the approval of Ordinance No. 09-O-0067.

Voting Yea: Aldermen Pineda, Fuesting, Chassee, Smith, Gianforte, Dimas and Stout.
Voting Nay: 0. Motion carried.

5. Unfinished Business. None

6. New Business. City Treasurer Don Earley stated that the City was going forward with plans to refinance the water bonds. He also stated that sometime in the near future, the City would have a plan to pay off the 1998 TIF Bonds.

7. Reports from Staff. None

8. Executive Session. None

9. Items to be Referred for Final Committee Action from Executive Session. None.

10. Adjournment. Alderman Dimas moved and Alderman Stout seconded a motion to adjourn. The motion was approved by voice vote and the meeting adjourned at 6:09 P.M.

Respectfully submitted,
Arlene Fisher