

**BOARD OF TRUSTEES
WEST CHICAGO POLICE PENSION FUND**

P.O. BOX 165, WEST CHICAGO, ILLINOIS 60186 – 0165

Board of Trustees, Quarterly Meeting
Thursday, August 6, 2015 at 8:30 A.M.
West Chicago City Hall

1. **Call to order**
2. **Establish quorum: Mayor's Trustee appointment of April 27, 2015/status of training Board of Trustees**
3. **Approval of April 16, 2015 minutes**
4. **Officer status: new/regular/retired/disabled**
5. **Investments**
6. **Custodian Report**
7. **Clerks' Report:**
 - a. **Bills paid 2nd Quarter of 2015**
 - b. **Interaction with City Financial Officers**
8. **Board Attorney Report:**
 - a. **Memorandums of Law**
 - b. **Incompatibility of Office**
 - c. **Fiduciaries Duties**
 - d. **Illinois Department of Insurance Advisory Opinion legal opinion;**
 - e. **Quo Warranto procedure**
 - f. **City of West Chicago Ordinance regarding City Administrator and City Administrator's Duties as an appointed officer**
9. **Old Business:**
 - a. **Subjects discussed in past meeting**
 - b. **Underfunding**
 - c. **Actuarial Reports 2014**
 - d. **City's purported Actuarial Report of October 2014**
10. **New Business:**
 - a. **Actuarial Report 2015**
 - b. **Incompatibility of Office of Appointment of City Administrator**
 - c. **Fiduciary Duties of Board of Trustees**
 - d. **Management Letter and Report of December 31, 2014**
 - e. **Tax Levy Request**
11. **Executive Session: (if necessary)**
 - a. **Compensation**
 - b. **Litigation**
12. **Public comments (will be limited 1-3 minutes in the Board President's discretion)**
13. **Schedule next meeting**
14. **Adjourn**