

**BOARD OF TRUSTEES  
WEST CHICAGO POLICE PENSION FUND**

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P.O. BOX 165, WEST CHICAGO, ILLINOIS 60186 – 0165

Board of Trustees, Continuation of Quarterly Meeting  
Thursday, August 20th, 2015 at 8:30 A.M.  
West Chicago City Hall

1. Call to order
2. Establish quorum: Mayor's Trustee appointment of April 27, 2015/status of training Board of Trustees
3. Approval of April 16, 2015 minutes
4. Officer status: new/regular/retired/disabled
5. Investments
6. Custodian Report
7. Clerks' Report:
  - a. Bills paid 2<sup>nd</sup> Quarter of 2015
  - b. Interaction with City Financial Officers
8. Board Attorney Report:
  - a. Memorandums of Law
  - b. Incompatibility of Office
  - c. Fiduciaries Duties
  - d. Illinois Department of Insurance Advisory Opinion legal opinion;
  - e. Quo Warranto procedure
  - f. City of West Chicago Ordinance regarding City Administrator and City Administrator's Duties as an appointed officer
9. Old Business:
  - a. Subjects discussed in past meeting
  - b. Underfunding
  - c. Actuarial Reports 2014
  - d. City's purported Actuarial Report of October 2014
10. New Business:
  - a. Actuarial Report 2015
  - b. Incompatibility of Office of Appointment of City Administrator
  - c. Fiduciary Duties of Board of Trustees
  - d. Management Letter and Report of December 31, 2014
  - e. Tax Levy Request
  - f. Conflict of Interest having the City and Pension Fund using the same accounting firm
11. Executive Session: (if necessary)
  - a. Compensation
  - b. Litigation
12. Public comments (will be limited 1-3 minutes in the Board President's discretion)
13. Schedule next meeting
14. Adjourn