

COMMUNITY SERVICES

630-407-6500 Fax: 630-407-6501 csprograms@dupageco.org

www.dupageco.org/community

NOTICE OF FUNDING AVAILABILITY 2017 PROGRAM YEAR

RENTAL & HOMEOWNERSHIP HOUSING PROGRAMS

The DuPage County Community Development Commission hereby announces the availability of approximately \$2.2 million in funding to serve low to moderate households through rental projects (new construction and/or rehabilitation, tenant based rental assistance) and homeownership projects (new construction, acquisition/rehab/resale, and downpayment assistance)

- 1. The DuPage County Housing Rental or Homebuyer Application Templates must be utilized to apply for each type of activity. Please note that certain sections of the templates may not apply to each application depending on the activity.
- 2. Applications are due by 4:30 p.m. on Friday August 11, 2017. Applications for, and underwriting of housing projects is a process that involves much interaction between CDC staff and potential applicants. Please contact CDC staff with questions throughout the application process. After applications are received, the interaction will continue as CDC staff underwrites your project and moves toward funding recommendations to the HOME Advisory Group. Projects will not receive a final score, and instead will be chosen based on staff underwriting focusing on developer capacity, past performance, priority needs established in the 2015-2019 ConPlan, and a number of other factors identified in the application. The first review of projects is expected to take place in September 2017.
- 3. The intent of this NOFA is to create a pipeline of projects that will be developed over the next three years. While we encourage you to submit as complete an application as possible, we recognize that there could be challenges in preparing complete information and that the budget and financing structure presented in the application may be revised several times before actual funding commitments are received. We also understand that your project may be in early development stages and have barriers (site control, zoning, etc.). If a sufficient number of potential projects are submitted, we may not announce additional funding for housing projects for two to three years. DuPage County may also in the future accept applications on a rolling basis.

Please submit questions and an electronic copy of the completed application and all attachments to communitydev@dupageco.org. A hard copy of the completed application can be mailed to 421 N. County Farm Rd. Wheaton IL, 60187 – attention Community Development Commission.

Additional information can be found at the CDC's webpage at http://www.dupageco.org/cdc/ or by calling 630-407-6600.

Community
Development
630-407-6600
Fax: 630-407-6601

Family Center 422 N. County Farm Rd. Wheaton, IL 60187 630-407-2450 Fax: 630-407-2451

Housing Supports and Self-Sufficiency 630-407-6500 Fax: 630-407-6501

Intake and Referral 630-407-6500 Fax: 630-407-6501

Psychological Services

505 N. County Farm Rd. Wheaton, IL 60187 630-407-6400 Fax: 630-407-6401

Senior Services 630-407-6500 Fax: 630-407-6501