

Approved 4/26/18

**MINUTES**

**FINANCE COMMITTEE**

**February 22, 2018**

**1. Call to Order, Roll Call, and Establishment of a Quorum**

The meeting was called to order at 6:00 P.M. Roll call found Aldermen Chassee, Dimas, Ferguson, Sheahan, and Stout present. Aldermen Kubinski and Meissner were absent.

Staff in attendance: City Administrator Michael Guttman, Administrative Services Department Director Linda Martin, and Assistant Administrative Services Department Director Nikki Giles.

**2. Approval of Minutes**

**A. Finance Committee Meeting of December 14, 2017**

Alderman Chassee moved and Alderman Stout seconded a motion to approve. The minutes were approved as presented by voice vote.

**3. Public Participation / Presentations – None**

**4. Items for Consent**

**A. Ordinance No. 18-O-0010 – Project Carryover Budget Amendment**

Alderman Chassee moved and Alderman Stout seconded a motion to approve Consent Item A. Voting Aye: Aldermen Chassee, Stout Dimas, Ferguson and Sheahan. Voting Nay: 0. Motion Carried

**B. Resolution #18-R-0010 – IGA for a Partial Property Tax Abatement – Discovery Drive Investors, LLC**

**C. Resolution #18-R-0011 – IGA for a Partial Property Tax Abatement – Norix Group**

**D. Resolution No. 18-R-0012 – Economic Incentives – Discovery Drive Investors, LLC**

**E. Resolution No. 18-R-0013 – Economic Incentives – Norix Group**

Alderman Ferguson moved and Alderman Sheahan seconded a motion to approve Consent Items B through E. The motion was approved by voice vote. Motion carried.

## **5. Items for Discussion**

### **A. Resolution No. 18-R-0009 – Revised IGA with the Village of Winfield – Creation of the West Chicago/Winfield Wastewater Authority.**

There were changes made and agreed upon by staff with no board members present. There were three West Chicago staff members and two Winfield staff members.

**Alderman Stout moved and Alderman Ferguson seconded a motion to approve Discussion Item A. The motion was approved by voice vote. Motion carried.**

### **B. Review of Revenue Options**

City Administrator Guttman presented the Finance Committee with option for discussion to close an upcoming budget deficit per the memo dated February 12, 2018. Staff will prepare a menu of options for the City Council to review. Alderman Dimas thanked City Administrator Guttman for pulling together the options.

## **6. Unfinished Business**

### **A. Televising City Council Meetings**

City Administrator Guttman revisited the televising of City Council Meetings and asked the aldermen if they were getting any feedback from the residents. Alderman Stout said that she had heard about it a couple of times, but not enough to bring it back. Mr. Guttman suggests that they continue to not televise the meeting at this time.

## **7. New Business – None**

## **8. Reports from Staff – None**

## **9. Executive Session (if needed) – None**

## **10. Adjournment**

Alderman Stout moved and Alderman Ferguson seconded a motion to adjourn. The motion was approved by voice vote and the meeting adjourned at 6:19 P.M.

Respectfully submitted,  
*Jacki Stern*