

MINUTES

**FINANCE COMMITTEE
August 15, 2018**

1. Call to Order, Roll Call, and Establishment of a Quorum

The meeting was called to order at 6:00 P.M. Roll call found Aldermen Chassee, Dimas, Ferguson, Kubinski, Sheahan, and Stout present. Aldermen Meissner was absent.

Staff in attendance: City Administrator Michael Guttman, Administrative Services Department Director Linda Martin, and Assistant Administrative Services Department Director Nikki Giles.

2. Approval of Minutes

A. Finance Committee Meeting of April 26, 2018.

Alderman Chassee moved and Alderman Stout seconded a motion to approve. The minutes were approved as presented by voice vote.

3. Public Participation / Presentations – 2017 Audit

A. Matt Beran representing the auditing firm of Lauterbach and Amen gave a brief presentation and reviewed the highlights of the 2017 Comprehensive Financial Report. He stated that it has been submitted for consideration of the Certificate of Achievement for Excellence in Financial Reporting award, which is an award of the highest level of reporting in the Government. Matt thanked Linda Martin and Nikki Giles for their help in preparation of the Audit and the extra effort needed to, as in past years, receive this award.

The Committee thanked the auditors for preparing a well-done, easily understandable document.

4. Items for Consent - None

5. Items for Discussion - None

6. Unfinished Business - None

7. New Business

A. City Administrator Guttman gave updates on the Main Street study as well as reminding the committee about what a TIF district is and what it does. There will most likely be an RFP/RFQ for the Central Main St. going out in the future.

Approved 12/13/18

8. Reports from Staff – None

9. Executive Session (if needed) – None

10. Adjournment

Alderman Chassee moved and Alderman Stout seconded a motion to adjourn. The motion was approved by voice vote and the meeting adjourned at 6:13 P.M.

Respectfully submitted,
Jacki Stern