

CITY OF WEST CHICAGO

WHERE HISTORY & PROGRESS MEET

Approved 3/22/12

MINUTES

FINANCE COMMITTEE January 26, 2012 7:00 P.M.

1. Call to Order, Roll Call, and Establishment of Quorum.

Chairman Don Earley called the meeting to order at 7:00 P.M. Roll call found Aldermen Chassee, Smith, Pineda, Fuesting, Dimas, and Stout present.

Alderman Meissner arrived at 7:06 P.M.

Staff in attendance was Administrative Services Director Linda Martin and City Administrator Michael Guttman.

2. Approval of Minutes.

A. Finance Committee – December 13, 2011. The minutes were approved as presented by voice vote.

3. Public Participation / Presentations. None.

4. Items for Consent.

A. Resolution No. 12-R-0009 – A Resolution Creating a Policy Regarding Local Preference for Purchasing Goods and Services

Alderman Fuesting moved and Alderman Smith seconded a motion to recommend to City Council the approval of Resolution No. 12-R-0009.

Voting Yea: Aldermen Fuesting, Smith, Chassee, Pineda, Dimas and Stout. Voting Nay: 0.
Motion carried.

B. Ordinance No. 12-O-0003 – Ordinance Abating the Taxes Hereto Levied for the Years 2011 Through 2020 to Pay the Principal Of And Interest On \$21,220,000 General Obligation Bonds (Waterworks System Alternate Revenue Source), Series 2002, of the City of West Chicago, DuPage County, Illinois

Alderman Chassee moved and Alderman Pineda seconded a motion to recommend to City Council the approval of Ordinance No. 12-O-0003.

Voting Yea: Aldermen Chassee, Pineda, Smith, Dimas, Fuesting, and Stout. Voting Nay: 0.
Motion carried.

5. Items for Discussion

A. New City Hall

It was the consensus of the Committee that not enough information has been received at this time to discuss this topic and that it should be put on an agenda for discussion at a later date.

B. Collection

It was the consensus of the Committee that procedures put into place by Ordinance have been successful and at this time no direction is needed.

Aldermen Chassee and Pineda requested that information/documentation regarding topic items listed is included in the distributed packets so that topics may be researched and committee members are better informed before discussion at the meeting.

6. Unfinished Business. None

7. New Business. None

8. Reports from Staff None

9. Executive Session. None

10. Items to be Referred for Final Committee Action from Executive Session. None

11. Adjournment. Alderman Chassee moved and Alderman Stout seconded a motion to adjourn. The motion was approved by voice vote and the meeting adjourned at 7:26 P.M.

Respectfully submitted,

Arlene Fisher