

BOARD OF TRUSTEES
WEST CHICAGO POLICE PENSION FUND

P.O. BOX 165, WEST CHICAGO, ILLINOIS 60186 – 0165

Board of Trustees, Monthly Meeting
Tuesday, May 15, 2018 at 9:00 A.M.
West Chicago City Hall-Room A

1. Call To Order
 - a. Board President John Zurich called the meeting to order at 9:00 A.M.
2. Roll Call
 - a. A quorum was established with Trustee Zurick, Trustee Cargola, Trustee Guttman, and Trustee Murphy all present. Absent was Trustee Malkin. Also present was Police Chief Michael Uplegger and Dahlia Ronan from Kahn, Swick And Foti, LLC.
3. Approval of April 4, 2018 Board Meeting Minutes
 1. A motion was made to approve of the April 4, 2018 Board Meeting Minutes by Trustee Cargola. The motion was seconded by Trustee Murphy. The motion was approved 4-0.
4. Public Comment- None
5. Approval of Disbursements
 - a. Approval of Bills to be Paid in May 2018
 1. A motion was made by Trustee Guttman to approve of the Bills to be Paid in May of 2018 in the amount of \$9,393.98. The motion was seconded by Trustee Murphy. Roll call vote was taken and approved 4-0.
6. Application for Membership- None
7. Applications for Benefits- None
8. Applications for Refund- None
9. Old Business- None
10. New Business
 - a. Vote to keep Keith Karlson as the Board Attorney
 1. The Board would like a new Engagement Letter from Keith Karlson's new firm with the same terms we have with Reimer, Dobrovolny, and Carlson LLC.
 - b. Vote to hire Dahlia Ronen from Kahn, Swick, and Foti in regards to Securities Portfolio Monitoring Services.

1. Dahlia Ronan from Kahn, Swick, and Foti introduced herself and conferenced in Partner Lewis Kahn to explain their services and how it would benefit our fund. They are a Securities Law Firm that works in litigation. They represent funds like ours and monitor their portfolios by reviewing their Monthly/Quarterly financial reports making sure their investments are following the correct guidelines. Their monitoring service is free. They only get paid if they find something wrong , we choose to act on it by going to court, and fight the financial loss put upon the fund. From there the judge will come to decide the fee the firm will get in a winning case. The Board decided to talk this over with Board Attorney Keith Karlson and will be in touch with Dahlia.

11. Executive/Closed Session- None

12. Adjournment

- a. Trustee Guttman made a motion to adjourn the meeting at 9:34 A.M. The motion was seconded by Trustee Cargola. The motion was approved 4-0.