

Approved 7/22/21

MINUTES

FINANCE COMMITTEE

June 9, 2021

1. Call to Order, Roll Call, and Establishment of a Quorum.

Alderman Dimas called the meeting to order at 6:00 P.M. Roll call found Aldermen Dimas, Swiatek, Sheahan, Stout and Morano present. Alderman Chassee and Dettmann were absent.

Staff in attendance: City Administrator Michael Guttman and Administrative Services Director Linda Martin.

2. Approval of Minutes

A. Finance Committee Meeting minutes of September 22, 2020

B. Finance Committee Meeting minutes of December 10, 2020

Alderman Swiatek moved and Alderman Sheahan seconded a motion to approve the minutes. Voting Aye: Aldermen Dimas, Sheahan, Swiatek, and Stout. Voting Nay: 0. Absent: Alderman Chassee and Dettmann. Abstain: Alderman Morano. Motion Carried

3. Public Participation / Presentations

Monica Danske, Audit Manager, representing auditing firm Lauterbach and Amen gave a presentation and noted the highlights of the 2019 Audit. Monica noted the Certificate of Achievement for Excellence in Financial Reporting awarded to the City, which is an award of the highest level of reporting in government. She also pointed out that the management letter had nothing to report, as there were no issues with the 2019 Audit. Monica thanked Linda Martin and Nikki Giles for their assistance in the preparation of the audit as it involved many hours outside of the normal work day.

4. Selection of Committee Chairman and Vice Chairman

Alderman Swiatek nominated Alderman Dimas as Committee Chairman of the Finance Committee with a second by Alderman Stout. The nomination was approved by a voice vote.

Alderman Dimas nominated Alderman Chassee Committee Vice Chairman of the Finance Committee with a second by Alderman Stout. The nomination was approved by a voice vote.

5. Items for Consent

- A. Resolution No. 21-R-0046 – First Amendment to the IGA with Crest Hill Investment LLC
- B. Resolution No. 21-R-0047 – Updated EIA with OSI Industries, LLC

Alderman Swiatek moved and Alderman Morano seconded a motion to approve the Consent Agenda. Voting Aye: Aldermen Dimas, Sheahan, Swiatek, Stout, and Morano. Voting Nay: 0. Absent: Alderman Chassee and Dettmann. Motion Carried

6. Items for Discussion – None

7. Unfinished Business – None

8. New Business - None

9. Reports from Staff

City Administrator Michael Guttman informed the Committee that interest was received from Jel-Sert to relocate their Aurora warehouse to a West Chicago location if a tax abatement was made available. He also said that Suncast would like to relocate their manufacturing and open a new warehouse operation next to their current location if a tax incentive was presented.

Alderman Dimas thanked Administrative Services Director, Linda Martin, and Assistant Administrative Services Director, Nikki Giles, for their work on the 2019 Audit.

10. Executive Session (if needed) – None

11. Adjournment

Alderman Stout moved and Alderman Morano seconded a motion to adjourn at 6:10 p.m. Voice Vote: All Aye. Absent: Alderman Chassee and Dettmann.

Respectfully submitted,
Josie Avilez