

Approved 12/09/21

## MINUTES

### FINANCE COMMITTEE

November 4, 2021

#### 1. Call to Order, Roll Call, and Establishment of a Quorum.

Alderman Dimas called the meeting to order at 6:00 p.m. Roll call found Aldermen Dimas, Chassee, Dettmann, Sheahan, Swiatek, Stout and Morano present. Absent: None.

Staff in attendance: City Administrator Michael Guttman and Administrative Services Director Linda Martin.

#### 2. Approval of Minutes

A. Finance Committee Meeting minutes of September 23, 2021

**Alderman Swiatek moved and Alderman Morano seconded a motion to approve the minutes. Voting Aye: Aldermen Dimas, Chassee, Dettmann, Sheahan, Swiatek, Stout, and Morano. Voting Nay: 0. Absent: None.**

#### 3. Public Participation / Presentations

A. 2020 Audit – Don Shaw, representing the auditing firm of Lauterbach and Amen thanked the committee, Assistant Administrative Services Director Nikki Giles, and Administrative Services Director Linda Martin for their hard work in completing the audit.

Mr. Shaw reviewed the highlights of the 2020 Comprehensive Financial Report for the Committee. He also noted that the report has been submitted for consideration of the Certificate of Achievement for Excellence in Financial Reporting award. He said the award is the highest level of reporting in government financing.

The Committee thanked the auditors for preparing an easily understandable document and thanked staff for their work in preparing for the audit.

**4. Items for Consent**

A. Ordinance No. 21-O-0030 – Fourth Quarter 2021 Budget Amendment

**Alderman Chassee moved and Alderman Stout seconded a motion to approve the items for consent. Voting Aye: Alderman Dimas, Chassee, Dettmann, Sheahan, Swiatek, Stout, and Morano. Voting Nay: 0. Absent: None. Motion Carried**

**5. Items for Discussion – None**

**6. Unfinished Business – None**

**7. New Business - None**

**8. Reports from Staff**

City Administrator, Michael Guttman, informed the Committee that for the time being any video gaming revenue will be put in the public benefit fund until a decision is made on what will be done with the revenue.

**9. Executive Session (if needed) – None**

**10. Adjournment**

**Alderman Stout moved and Alderman Chassee seconded a motion to adjourn at 6:09 p.m. Voice Vote: All Aye. Absent: None.**

Respectfully submitted,  
*Josie Avilez*