

BOARD OF TRUSTEES WEST CHICAGO POLICE PENSION FUND

P.O. BOX 165, WEST CHICAGO, ILLINOIS 60186 – 0165

Board of Trustees, Monthly Meeting
Wednesday, June 22, 2022 at 10:00 A.M.
West Chicago Police Department

1. Call To Order
 - a. Board Secretary Anthony Cargola called the meeting to order at 9:58 A.M.
2. Roll Call
 - a. Roll call was taken with Trustee Cargola, Trustee Smith, Trustee Herbert, and Trustee Guttman all present. Absent was Trustee Zurick.
3. Approval of the May 17, 2022 Board Meeting Minutes
 - a. A motion was made to approve of the May 17, 2022 Board Meeting Minutes by Trustee Guttman. The motion was seconded by Trustee Herbert. The motion was approved 4-0.
4. Public Comment-None
5. Approval of Disbursements
 - a. Approval of the Bills to be Paid in June 2022
 1. A motion was made to approve the Bills to be Paid in June 2022 in the amount of \$9,957.27 by Trustee Guttman. The motion was seconded by Trustee Smith. Roll call vote was taken and approved 4-0.
6. Applications for Membership
 - a. Approval of Jean Claude Chassagne Jr. into the Pension
 1. A motion was made to approve Jean Claude Chassagne Jr. into the Pension on 6-15-22 by Trustee Guttman. The motion was seconded by Trustee Cargola. Roll call was taken and approved 4-0.
7. Applications for Benefits
 - a. Accepting QILDRO order and calculation form for John Zurick
 1. A motion was made to accept the QILDRO order and calculation form for John Zurick by Trustee Guttman. The motion was seconded by Trustee Cargola. The motion was approved 4-0.
8. Applications for Refund- None

9. Old Business-None

10. New Business

- a. Request to be assigned to the 10/1/22 tranche for transition of assets to IPOPIF
 1. A motion was made to assign the Board Attorney to request to be assigned the 10/1/22 tranche for transition of assets to IPOPIF by Trustee Guttman. The motion was seconded by Trustee Cargola. Roll call was taken and approved 4-0.

- b. Revise the funding policy for recommended contributions to amortize unfunded liability under a layered model where a new tranche of unfunded liability as of each valuation date starting with 12/31/2021 will be amortized in full over their own respective 15 year period on a level percent of payroll basis
 1. A motion was made to revise the funding policy as stated above by Trustee Guttman. The motion was seconded by Trustee Smith. Roll call was taken and approved 4-0.

11. Executive/Closed Session- None

12. Adjournment

- a. A motion was made to adjourn the meeting at 10:05 A.M. by Trustee Guttman. The motion was seconded by Trustee Smith. The motion was approved 4-0.