

BOARD OF TRUSTEES

WEST CHICAGO POLICE PENSION FUND

P.O. BOX 165, WEST CHICAGO, ILLINOIS 60186 – 0165

Board of Trustees, Monthly Meeting
Tuesday, August 16, 2022 at 4:30 P.M.
West Chicago City Hall

1. Call To Order
 - a. Board President John Zurick called the meeting to order at 4:31 P.M.
2. Roll Call
 - a. Roll call was taken with Trustee Zurick, Trustee Guttman, Trustee Cargola, Trustee Smith, and Trustee Herbert all present. Also present was Board Financial Advisor John Falduto.
3. Approval of the July 21, 2022 Board Meeting Minutes
 - a. A motion was made to approve of the July 21, 2022 Board Meeting Minutes by Trustee Guttman. The motion was seconded by Trustee Cargola. The motion was approved 5-0.
4. Public Comment- None
5. Approval of Disbursements
 - a. Approval of the Bills to be Paid in August 2022
 1. A motion was made to approve of the Bills to be Paid in August 2022 in the amount of \$8,762.24 by Trustee Guttman. The motion is seconded by Trustee Cargola. Roll call vote was taken and approved 5-0.
6. Applications for Membership- None
7. Applications for Benefits- None
8. Applications for Refund- None
9. Old Business- None
10. New Business
 - a. Appointment of Account Representatives for eCFM Portal (by resolution)

1. A motion was made to make Trustee Cargola, Trustee Zurick, Trustee Herbert and a Susan Hill from Lauterbach and Amen the Account Representatives for eCFM Portal by Trustee Smith. The motion was seconded by Trustee Cargola. The motion was approved 5-0.
- b. Review of Actuarial Valuation and Tax Levy Request
 1. A motion was made to approve of the Actuarial Valuation and give direction to the Board Attorney to prepare the Tax Levy Request to the City for \$3,064,865 by Trustee Guttman. The motion was seconded by Trustee Smith. Roll call vote was taken and approved 5-0.
- c. Review of Municipal Compliance Report
 1. Keep on agenda for next month
- d. eCFM Portal Form
 1. Same as 10 a.
- e. Review and possible approval of documents related to consolidation of fund assets and/or transfer of assets to IPOPIF
 1. A motion to make John Zurick and Anthony Cargola the Exhibit A Resolution Appointed Authorized Agents for the consolidation of fund assets by Trustee Guttman. The motion was seconded by Trustee Smith. The motion was approved 5-0.
 2. A motion was made for Exhibit B form of notice to give Sawyer Falduto and Schwab permission to release pension fund information to the consolidated fund by Trustee Guttman. The motion was seconded by Trustee Cargola. The motion was approved 5-0.

11. Executive/Closed Session- None

12. Adjournment

- a. A motion was made to adjourn the meeting at 4:47 P.M. by Trustee Herbert. The motion was seconded by Trustee Smith. The motion was approved 5-0.